## FEDERATION OF SBI PENSIONERS' ASSOCIATIONS

(Regn.No.5/17025 of 1986 Under Societies Act 1860(Delhi)

ADMINISTRATIVE OFFICE, BENGALURU

SBI Buildings, 65, St.Mark's Road, Bengaluru – 560001 Email: fsbipa@gmail.com

N.Radhakrishnan

President (M) 9848525214

G.D.Nadaf

General Secretary (M) 9448124777

CIRCULAR No.: 2/2025

Date: 04-09-2025

<u>Kudos to 56th GST Council for Exemption of GST on Medical Insurance for Senior</u>
Citizens & Reduction of GST on many items impacting Common Man

We are reproducing hereunder the text of the letter dt. 04.09.2025 addressed to the Hon'ble Finance Minister, Union of India, New Delhi on the above subject.

2. Please circulate among our Pensioner-members.

(G.D. NADAF)

**General Secretary** 

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G.D.Nadaf General Secretary (M) 9448124777

Date: 04-09-2025

Ref No. FSBIPA/ 2 /2025

The Hon'ble Finance Minister Ministry of Finance Government of India New Delhi

Respected Madam,

## CONGRATULATIONS TO THE GST COUNCIL FOR GREAT RELIEF TO SENIOR CITIZENS.

We, the Federation of SBI Pensioners' Associations, on our own behalf and on behalf of around 3.5 lakh retirees and pensioners, family pensioners of SBI, extend our heartfelt gratitude and appreciation for the transformative decisions taken by the 56th GST Council meeting held on September 3, 2025.

- 2. The reduction of GST rates on essential items and the exemption/reduction of GST on medical insurance premiums will undoubtedly bring substantial relief to our members, enabling them to lead a more comfortable and dignified life. This relief is particularly welcome at a time when many of our pensioners, especially super senior citizens and family pensioners, are living on stagnant pensions that have not seen an upward revision in decades. With many drawing less than ₹30,000 per month as pension, including DA relief, this gesture will go a long way in helping them to manage their expenses, particularly healthcare costs, which tend to increase with age.
- 3. We also recall with gratitude your kind intervention on 10.11.2020, which enhanced family pension to 30% of last drawn basic pay without a cap, helping to restore the dignity and self-respect of family pensioners.

4. We place on record our grateful acknowledgements for your commitment to the welfare of senior citizens, which is truly commendable. We also appreciate your visionary leadership in driving GST reforms that cater to the needs of vulnerable sections of society. Your efforts will undoubtedly have a positive impact on the country's economic growth and will be remembered for years to come.5. We sincerely thank you for being a champion of the people's cause. We look forward to your continued support and guidance.

With deepest gratitude and respect,

(G. D. NADAF)

**General Secretary**